GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2288
ANSWERED ON:06.03.2003
NATIONAL RAIL VIKAS YOJANA
VSM (RETD.) COL. CHOUDHARY

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Prime Minister has launched Rs.15,000 crores National Rail Vikas Yojana on December 26, 2002;

(b) whether the Prime Minister has stressed the need for infrastructures like the railways to mobilise funds from non- conventional sources;

(c) whether the funds/resources available under Special Safety fund, would be utilised to help replace aging assets and modernise the entire railway system;

(d) if so, the target fixed for completion of this National Rail Vikas Yojana and the source of required funds and proposed annual release of funds for this Yojana;

(e) whether the Government propose to ensure completion of this vital ambitious project on scheduled time and the Ministry of Finance has given Okay for the required funds; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI BANDARU DATTATRAYA)

(a) to (f): A Statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF UNSTARRED QUESTION NO.2288 BY COL.(RETD.) SONA RAM CHOUDHARY TO BE ANSWERED IN LOK SABHA ON 06.03.2003 REGARDING NATIONAL RAIL VIKAS YOJANA

(a) Yes, Sir.

(b) It has been decided that the National Rail Vikas Yojana will be funded through a mix of budgetary and non-budgetary resources.

(c)The funds/resources available under Special Railway Safety Fund (SRSF) are being utilized for replacing identified overaged assets of track, bridges, signalling and telecom equipment, rolling stock and for other safety enhancement measures which would contribute towards greater safety in Railway operations. Modernisation is a continuous ongoing process which is effective over a course of time depending on the availability of budgetary resources.

(d) The National Rail Vikas Yojana will be completed in a period of five years. The funds will be sourced from a mix of budgetary and non-budgetary resources.

(e) Yes Sir, the Government plans to complete the project in the scheduled time. The mobilization of resources is being done in consultation with the Ministry of Finance.

(f) A first loan of US$ 313.6 million has been tied up with ADB. Rs.1500 crores are expected as budgetary support. It is planned to avail World Bank funding for the Mega Bridges included under the National Rail Vikas Yojana. A preliminary dialogue with the World Bank has been held. Efforts are being made to secure public and private participation for executing Port Connectivity works.